

July 21, 2023

To the Board of Directors
Berwyn Fire Company
Berwyn, Pennsylvania

We have audited the financial statements of Berwyn Fire Company as of and for the year ended December 31, 2022, and have issued our report thereon dated July 21, 2023. Professional standards require that we advise you of the following matters relating to our audit.

OUR RESPONSIBILITY IN RELATION TO THE FINANCIAL STATEMENT AUDIT

As communicated in our engagement letter dated January 26, 2023, our responsibility, as described by professional standards, is to form and express an opinion about whether the financial statements that have been prepared by management with your oversight are presented fairly, in all material respects, in conformity with the modified cash basis of accounting. Our audit of the financial statements does not relieve you or management of its respective responsibilities.

Our responsibility, as prescribed by professional standards, is to plan and perform our audit to obtain reasonable, rather than absolute, assurance about whether the financial statements are free of material misstatement. An audit of financial statements includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control over financial reporting. Accordingly, as part of our audit, we considered the internal control of Berwyn Fire Company solely for the purpose of determining our audit procedures and not to provide any assurance concerning such internal control.

We are also responsible for communicating significant matters related to the audit that are, in our professional judgment, relevant to your responsibilities in overseeing the financial reporting process. However, we are not required to design procedures for the purpose of identifying other matters to communicate to you.

PLANNED SCOPE AND TIMING OF THE AUDIT

We conducted our audit consistent with the planned scope and timing we previously communicated to you.

COMPLIANCE WITH ALL ETHICS REQUIREMENTS REGARDING INDEPENDENCE

The engagement team, others in our firm, as appropriate and our firm have complied with all relevant ethical requirements regarding independence.

QUALITATIVE ASPECTS OF THE ENTITY'S SIGNIFICANT ACCOUNTING PRACTICES

Significant Accounting Policies

Management has the responsibility to select and use appropriate accounting policies. A summary of the significant accounting policies adopted by Berwyn Fire Company is included in Note B to the financial statements. There have been no initial selection of accounting policies and no changes in significant accounting policies or their application during the year. No matters have come to our attention that would require us, under professional standards, to inform you about (1) the methods used to account for significant unusual transactions and (2) the effect of significant accounting policies in controversial or emerging areas for which there is a lack of authoritative guidance or consensus.

Significant Accounting Estimates

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's current judgments. Those judgments are normally based on knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ markedly from management's current judgments.

The most sensitive accounting estimates affecting the financial statements are:

- Management's estimate of accumulated depreciation and depreciation expense is based on original cost and estimated useful lives.
- Management's estimates of the fair value of investments are based on quoted market prices.

We evaluated the key factors and assumptions used to develop the above estimates and determined that they are reasonable in relation to the basic financial statements taken as a whole.

Financial Statement Disclosures

The financial statement disclosures are neutral, consistent and clear.

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SIGNIFICANT UNUSUAL TRANSACTIONS

For purposes of this communication, professional standards require us to communicate to you significant unusual transactions identified during our audit. The following significant unusual transactions identified as a result of our audit procedures were brought to the attention of management:

SIGNIFICANT DIFFICULTIES ENCOUNTERED DURING THE AUDIT

We encountered no significant difficulties in dealing with management relating to the performance of the audit.

UNCORRECTED AND CORRECTED MISSTATEMENTS

For purposes of this communication, professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that we believe are trivial, and communicate them to the appropriate level of management. Further, professional standards require us to also communicate the effect of uncorrected misstatements related to prior periods on the relevant classes of transactions, account balances, or disclosures and the financial statements as a whole. Management has corrected all identified misstatements.

In addition, professional standards require us to communicate to you all material, corrected misstatements that were brought to the attention of management as a result of our audit procedures. The attached schedule of material misstatements that we identified as a result of our audit procedures was brought to the attention of, and corrected by, management.

DISAGREEMENTS WITH MANAGEMENT

For purposes of this letter, professional standards define a disagreement with management as a matter, whether or not resolved to our satisfaction, concerning a financial accounting, reporting, or auditing matter, which could be significant to Berwyn Fire Company's financial statements or the auditors' report. No such disagreements arose during the course of the audit.

REPRESENTATIONS REQUESTED FROM MANAGEMENT

We have requested certain written representations from management, which are included in the management representation letter dated July 21, 2023.

MANAGEMENT'S CONSULTATIONS WITH OTHER ACCOUNTANTS

In some cases, management may decide to consult with other accountants about auditing and accounting matters. Management informed us that, and to our knowledge, there were no consultations with other accountants regarding auditing and accounting matters.

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OTHER SIGNIFICANT MATTERS, FINDINGS OR ISSUES

In the normal course of our professional association with Berwyn Fire Company, we generally discuss a variety of matters, including the application of accounting principles and auditing standards, operating conditions affecting the entity and operating plans and strategies that may affect the risks of material misstatement. None of the matters discussed resulted in a condition to our retention as Berwyn Fire Company's auditors.

MODIFICATION OF THE AUDITORS' REPORT

We have made the following modification to our auditors' report:

Emphasis of Matter – Basis of Accounting

We draw attention to Note B of the financial statements, which describes the basis of accounting. The financial statements are prepared on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Emphasis of Matter with Respect to Prior Period Restatement

As discussed in Note K to the financial statements, the Berwyn Fire Company's beginning of year net assets without donor restrictions and net assets with donor restrictions were restated. Our opinion is not modified with respect to this matter.

This report is intended solely for the information and use of the Board of Directors and management of Berwyn Fire Company and is not intended to be and should not be used by anyone other than these specified parties.

Very truly yours,



MAILLIE LLP
*Certified Public Accountants and
Business Consultants*

Client: **675842 - Berwyn Fire Company**
 Engagement: **2022 Audit - Berwyn Fire Company**
 Period Ending: **12/31/2022**
 Trial Balance: **3000.00 - TB**
 Workpaper: **3650.01 - Adjusting Journal Entries Report**

Account	Description	W/P Ref	Debit	Credit
Adjusting Journal Entries				
Adjusting Journal Entries JE # 1				
To adjust fund balance for minor differences between prior year ending balances per last years audit and current year beginning balances per the GL (acct 1017 \$6,479, acct 1021 -\$1,786, acct 1024 -\$3)				
3030	Retained Earnings		4,690.00	
5020-e	Facility - 23 Bridge Ave:Repairs & Maintenance			4,690.00
Total			4,690.00	4,690.00
Adjusting Journal Entries JE # 2				
To record current year fixed asset additions.				
1520	EMS Equipment	4600.03	40,686.00	
1599	Construction in Progress (CIP)		588,870.00	
5130-e	Professional Fees:New Building			588,870.00
8050-b	Capital Expense:EMS Apparatus & Equipment			40,686.00
Total			629,556.00	629,556.00
Adjusting Journal Entries JE # 3				
To record current year depreciation of fixed assets.				
6000	Depreciation		122,858.00	
1516	A/D 737 Berwyn Ave			13,565.00
1518	A/D 743 Berwyn Ave			14,427.00
1525	A/D EMS Equipment			57,201.00
1545	A/D Building			8,323.00
1585	A/D - Firefighting Equipment			29,342.00
Total			122,858.00	122,858.00
Total Adjusting Journal Entries			757,104.00	757,104.00
Total All Journal Entries			757,104.00	757,104.00